

## **COPPELL INDEPENDENT SCHOOL DISTRICT**

# Understanding **2022-2023** Budget & Tax Rate

Tax Rate since 1993

Tax Rate

Debt Services **Tax Rate** 

**Combined Tax Rate** 

\$0.9867

\$0.2306

\$1.2173

The **Maintenance & Operations** budget funds staff salaries, learning materials, utility bills, fuel, insurance, transportation and cleaning supplies.

**Debt Service** budget is used to service (pay off) the debt incurred from bonds which is used for construction and/or renovations of school district's buildings/facilities and for purchase of school buses and technology.

\$178 Million



NOTE: State takes 26.1% of CISD Budget (\$46.5 million) in Recapture to support the general fund including charter schools.

**Actual CISD Budget** 

\$178,498,490 - \$46,575,229 = \$131,923,261

**Coppell ISD Tax Rate** History



2017 2018 2019 2020 2021 2022 2023

Last year Coppell ISD had a lower tax rate (\$1.292) than majority of the school districts in DFW, including Allen (\$1.4068), Arlington (\$1.3617), Denton (\$1.362), Fort Worth (\$1.3432), Lewisville (\$1.3081), Plano (\$1.3207). Prosper (\$1.4603) and Richardson (\$1.3909).

### WHERE DOES THE OPERATING BUDGET COME FROM?

**Property Taxes** 

90.58%

CISD has a tax base comprised of 56.6% commercial and business personal property and 43.4% residential property.

State Aid

7.96%

Other Local Aid .91%

Federal Aid .56%

#### WHAT DOES THE OPERATING BUDGET PAY FOR?



#### Recapture

\$46,575,229

State takes 26.1% of CISD **Budget in Recapture to** support the general fund including charter schools.

"Charter schools are publicly funded through taxation and operated by privately owned management companies. Charter schools are often established, operated, and maintained by for-profit organizations, and are not necessarily held to the same standards as traditional public schools."

> - Tell, Shawgi (1 April 2016). Charter School Report Card. Charlotte, NC: IAP. p. 59. ISBN 978-1-68123-296-6.



Instruction \$85.112.796

Instructional

Leadership

\$9,546,433



**Student Support** 

Administration \$4,543,620



**Support Services** \$14,950,753



Other \$1,116,014